

These are estimates only and, as such, are subject to fluctuations and can change significantly.
This information is merely a guide at this point in time. It should not be considered a guarantee. Actual distributions will vary by share class.

Record Date: December 23, 2016, Ex-Date: December 27, 2016
Reinvestment Date: December 27, 2016, Payable Date: December 28, 2016

	Per Share Estimated Income & Capital Gain Distributions		Approx. % of NAV		
	Short	Long	Short	Long	Total
Affiliate Subadvised Funds					
AMG Chicago Equity Partners Balanced Fund*	-	\$0.01 - \$0.02	-	0.14%	0.14%
AMG Chicago Equity Partners Small Cap Value Fund	-	-	-	-	-
AMG FQ Global Risk-Balanced Fund	-	-	-	-	-
AMG FQ Tax-Managed U.S. Equity Fund	-	-	-	-	-
AMG FQ U.S. Equity Fund*	\$0.12 - \$0.15	\$0.54 - \$0.66	0.85%	3.69%	4.55%
AMG Frontier Small Cap Growth Fund	-	-	-	-	-
AMG GW&K Core Bond Fund*	-	-	-	-	-
AMG GW&K Enhanced Core Bond Fund*	-	-	-	-	-
AMG GW&K Municipal Bond Fund*	\$0.11 - \$0.13	\$0.05 - \$0.07	1.11%	0.63%	1.73%
AMG GW&K Municipal Enhanced Yield Fund*	\$0.20 - \$0.24	\$0.16 - \$0.20	2.30%	1.93%	4.23%
AMG GW&K Small Cap Core Fund	-	\$0.93 - \$1.13	-	4.02%	4.02%
AMG GW&K Small Cap Growth Fund	-	-	-	-	-
AMG GW&K U.S. Small Cap Growth Fund (formerly ASTON Small Cap Fund)**	-	\$0.00 - \$0.01	-	0.15%	0.15%
AMG Renaissance International Equity Fund	-	-	-	-	-
AMG Renaissance Large Cap Growth Fund	\$0.03 - \$0.04	\$0.11 - \$0.13	0.34%	1.05%	1.39%
AMG River Road Dividend All Cap Value Fund (formerly ASTON/River Road Dividend All Cap Value Fund)*	-	\$0.77 - \$0.94	-	6.61%	6.61%
AMG River Road Dividend All Cap Value Fund II (formerly ASTON/River Road Dividend All Cap Value Fund II)*	-	\$0.49 - \$0.6	-	3.82%	3.82%
AMG River Road Focused Absolute Value Fund (formerly ASTON/River Road Focused Absolute Value Fund)	\$0.64 - \$0.79	-	6.11%	0.01%	6.13%
AMG River Road Long-Short Fund (formerly ASTON/River Road Long-Short Fund)	-	-	-	-	-
AMG River Road Select Value Fund (formerly ASTON/River Road Select Value Fund)	\$0.00 - \$0.01	\$0.49 - \$0.59	0.12%	7.00%	7.12%
AMG River Road Small Cap Value Fund (formerly ASTON/River Road Small Cap Value Fund)	\$0.36 - \$0.44	\$0.23 - \$0.29	2.97%	1.96%	4.93%
AMG SouthernSun Global Opportunities Fund	-	-	-	-	-
AMG SouthernSun Small Cap Fund	-	-	-	-	-
AMG SouthernSun U.S. Equity Fund	-	-	-	-	-
AMG Systematic Large Cap Value Fund	-	\$0.06 - \$0.08	-	0.69%	0.69%
AMG Systematic Mid Cap Value Fund	-	-	-	-	-
AMG TimesSquare All Cap Growth Fund	\$0.32 - \$0.40	\$0.75 - \$0.92	2.41%	5.53%	7.94%
AMG TimesSquare International Small Cap Fund	-	\$0.18 - \$0.22	-	1.66%	1.66%
AMG TimesSquare Mid Cap Growth Fund	-	\$0.84 - \$1.03	-	5.07%	5.07%
AMG TimesSquare Small Cap Growth Fund	\$0.04 - \$0.05	\$0.59 - \$0.72	0.32%	4.03%	4.35%
AMG Trilogy Emerging Markets Equity Fund	-	-	-	-	-
AMG Trilogy Emerging Wealth Equity Fund	-	-	-	-	-
AMG Trilogy Global Equity Fund	-	-	-	-	-
AMG Trilogy International Small Cap Fund	-	-	-	-	-
AMG Yackman Focused Fund	\$0.01 - \$0.02	\$1.74 - \$2.12	0.07%	8.90%	8.97%
AMG Yackman Fund	\$0.01 - \$0.02	\$1.24 - \$1.52	0.05%	6.04%	6.09%
AMG Yackman Special Opportunities Fund	\$0.01 - \$0.02	-	0.23%	-	0.23%
Non-Affiliate Subadvised Funds					
AMG Managers Amundi Intermediate Government Fund (formerly AMG Managers Intermediate Duration Government Fund)*	\$0.11 - \$0.14	\$0.01 - \$0.02	1.21%	0.20%	1.41%
AMG Managers Amundi Short Duration Government Fund (formerly AMG Managers Short Duration Government Fund)*	-	-	-	-	-
AMG Managers Anchor Capital Enhanced Equity Fund (formerly ASTON/Anchor Capital Enhanced Equity Fund)*	-	-	-	-	-
AMG Managers Brandywine Advisors Mid Cap Growth Fund	-	-	-	-	-
AMG Managers Brandywine Blue Fund	-	-	-	-	-
AMG Managers Brandywine Fund	-	-	-	-	-
AMG Managers Cadence Capital Appreciation Fund	\$0.06 - \$0.08	-	0.29%	-	0.29%
AMG Managers Cadence Emerging Companies Fund	-	-	-	-	-
AMG Managers Cadence Mid Cap Fund	\$0.06 - \$0.08	\$1.26 - \$1.54	0.28%	4.87%	5.14%
AMG Managers CenterSquare Real Estate Fund (formerly AMG Managers Real Estate Securities Fund)*	\$0.19 - \$0.23	\$0.66 - \$0.80	1.88%	6.37%	8.24%
AMG Managers DoubleLine Core Plus Bond Fund (formerly ASTON/DoubleLine Core Plus Fixed Income Fund)*	\$0.02 - \$0.04	-	0.39%	-	0.39%
AMG Managers Emerging Opportunities Fund	-	\$0.11 - \$0.15	-	0.33%	0.33%
AMG Managers Essex Small/Micro Cap Growth Fund	-	\$0.83 - \$1.02	-	3.75%	3.75%
AMG Managers Fairpointe Focused Equity Fund (formerly ASTON/Fairpointe Focused Equity Fund)	-	-	-	-	-
AMG Managers Fairpointe Mid Cap Fund (formerly ASTON/Fairpointe Mid Cap Fund)	-	\$1.55 - \$1.89	-	4.07%	4.07%
AMG Managers Global Income Opportunity Fund	-	-	-	-	-
AMG Managers Guardian Capital Global Dividend Fund (formerly ASTON/Guardian Capital Global Dividend Fund)	-	-	-	-	-
AMG Managers High Yield Fund*	-	-	-	-	-
AMG Managers Lake Partners LASSO Alternatives Fund (formerly ASTON/Lake Partners LASSO Alternatives Fund)	-	\$0.02 - \$0.04	-	0.28%	0.28%
AMG Managers LMCG Small Cap Growth Fund (formerly ASTON/LMCG Small Cap Growth Fund)	-	-	-	-	-
AMG Managers Loomis Sayles Bond Fund (formerly AMG Managers Bond Fund)*	\$0.04 - \$0.05	\$0.31 - \$0.38	0.19%	1.30%	1.50%
AMG Managers Montag & Caldwell Balanced Fund (formerly ASTON/Montag & Caldwell Balanced Fund)*	-	\$1.62 - \$1.98	-	8.13%	8.13%
AMG Managers Montag & Caldwell Growth Fund (formerly ASTON/Montag & Caldwell Growth Fund)	-	\$1.60 - \$1.95	-	9.14%	9.14%
AMG Managers Montag & Caldwell Mid Cap Growth Fund (formerly ASTON/Montag & Caldwell Mid Cap Growth Fund)	-	\$0.66 - \$0.80	-	6.90%	6.90%
AMG Managers Pictet International Fund (formerly ASTON/Pictet International Fund)	\$0.18 - \$0.22	-	2.23%	-	2.23%
AMG Managers Silvercrest Small Cap Fund (formerly ASTON/Silvercrest Small Cap Fund)	-	\$0.11 - \$0.14	-	0.74%	0.74%
AMG Managers Skyline Special Equities Fund	-	-	-	-	-
AMG Managers Special Equity Fund	-	-	-	-	-
AMG Managers Value Partners Asia Dividend Fund (formerly ASTON/Value Partners Asia Dividend Fund)*	\$0.26 - \$0.32	-	2.81%	-	2.81%

*Distributes ordinary income monthly or quarterly.

**See the special capital gains distribution notice dated October 10, 2016 for additional information.

In choosing a Fund, investors should carefully consider the amount they plan to invest, their investment objectives, the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800-835-3879 or download a free prospectus at www.amgfunds.com. Read it carefully before investing or sending money.

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